

**Dr. rer. pol. Natalia ANDRIES**

**Date of Birth:** December 11, 1982

**French citizenship**

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## **Current Position**

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- 01/01/15 - **Economist at the Banque centrale du Luxembourg**, in the Research Unit at the Economics and Research Department
- Main tasks:* monitoring and analysis of capital markets, credit and monetary aggregates; preparation of briefing notes; contribution to the regular BCL publications; preparation of research for publication in academic journals.
- 09/11/12 - **Associate member of CREM** (Center for Research in Economics and Management), Rennes, France

## **Education**

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- 2011 **Ph.D. in Economics delivered with the “European Doctorate” label** with the highest distinction and the jury's congratulations, under international joint-supervision, University of Rennes I.
- Ph.D. in Economics and Social Sciences (Dr. rer. pol.)**, University of Fribourg, Switzerland
- Thesis title:* “Analysis of the retail interest rate pass-through in Euroland”, the Ph.D. thesis defense took place in Rennes on December 1, 2011.
- Thesis jury:* Isabelle CADORET, Professor at the University of Rennes I — president of the jury; Stefanie KLEIMEIER, Associate Professor at the Maastricht University — referee; Harald SANDER, Professor at Cologne University of Applied Sciences — referee; Jan-Egbert STURM, Professor at the Swiss Federal Institute of Technology Zurich — examiner; Sylvie LECARPENTIER-MOYAL, Associate Professor at the University of Rennes I — thesis director; Sergio ROSSI, Full Professor at the University of Fribourg, Switzerland — thesis co-director.
- 2006 **Master in Finance** (dual education), specialty Banking and Financial Careers, *cum laude*, at the University of Rennes I.
- 2004 **Licence (B. Sc.) in Economics**, specialty Money and Finance, *cum laude*, at the University of Rennes I.

## **Internships**

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- 2013 **Bank of Finland**, two-month internship in the Research Unit at the Monetary Policy and Research department.
- 2004 **Banque Populaire de l'Ouest**, six-week internship in the liabilities department, Rennes. *Financial analysis of the professionals market.*
- 2003 **Crédit Agricole Mutuel d'Ille et Vilaine**, the branch office «Clémenceau», Rennes, one-month internship as a teller. *Served customers and managed individual accounts.*

- 2002 **Banque Populaire de l'Ouest**, three-month internship, telemarketing, Montgermont, France. *Made appointments with customers and prospects farmers.*
- 2002 **Banca de Economii**, Chisinau, Republic of Moldova, two-week placement at the head office, *in the accounts, marketing, banking cards and international systems of money transfer services.*
- 2001 **Banca de Economii**, Chisinau, Republic of Moldova, seven-week internship in a branch office. *Served customers and managed individual accounts.*

## Work Experience

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- 01.01.14-31.12.14 **University of Turku**, Turku School of Economics, Department of Economics, Finland, *Postdoctoral research fellow.*
- 01.11.12-28.02.13 **University of Nantes**, LEMNA (Laboratoire d'Economie et de Management de Nantes-Atlantique), *Postdoctoral fellow in Banking and Finance.*
- 01.11.10-31.08.12 **University of Rennes I**, Faculty of Economics, *Research and Teaching Assistant.*
- 01.02.07-30.09.07 **Credit Suisse**, the branch office Fribourg, Switzerland, *Junior Advisor Private Clients.*
- 19.09.05-15.09.06 **HSBC**, the branch office in Rennes, and **CCF**, the branch office «Voltaire», in Paris, *Commercial Assistant in the business banking division, one year apprenticeship contract.*
- 08.12.04-31.12.04 **Crédit Agricole Mutuel d'Ille et Vilaine**, the branch office «Rennes Liberté», *sales representative.*
- 21.09.04-13.11.04 **Crédit Agricole Mutuel d'Ille et Vilaine**, the branch office in Montfort sur Meu, *sales representative.*

## Teaching

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- 2014 **University of Turku**, Turku School of Economics, course in Money, Banking and International Finance (Bachelor course, 24 hours/year, in English).
- 2011-2012 **University of Rennes I**, Tutorials in Monetary and financial economics (Bachelor course, 72 hours/year, in French), Financing and monetary policy (Bachelor course, 18 hours/year, in French), pre-university training course in Introduction to Microeconomics (Bachelor course, 6 hours/year, in French).
- 2010-2011 **University of Rennes I**, Tutorials in Introduction to Microeconomics (Bachelor course, 22 hours/year, in French), Monetary and financial economics (Bachelor course, 72 hours/year, in French), pre-university training course in Quantitative techniques for social sciences (Bachelor course, 2 hours/year, in French).
- 2009 **University of Rennes I**, pre-university training course in Quantitative techniques for social sciences (Bachelor course, 8 hours/year, in French).

## Research areas

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Monetary and financial economics; economics of banking; monetary policy transmission; time series econometrics; euro area

## **Publications**

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«Retail bank interest rate pass-through in the euro area: An empirical survey», co-written with Steve Billon, **Economic Systems** (2016), Volume 40, Issue 1, pp. 170-194.

«Interest rate pass-through», encyclopedia entry, in L.-P. Rochon and S. Rossi (eds), **The Encyclopedia of Central Banking**, Cheltenham and Northampton: Edward Elgar, 2015

«The effect of bank ownership and deposit insurance on monetary policy transmission», co-written with Steve Billon, **Journal of Banking and Finance** (2010), Volume 34, Issue 12, pp. 3050-3054.

## **Work in progress**

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Reassessment of the bank interest rate pass-through in the euro area: A rolling bounds testing approach

Asymmetric retail bank interest rate pass-through in the euro area (with Steve Billon)

Did the financial crisis affect the lending rate pass-through in euro area countries? (with Sylvie Lecarpentier-Moyal)

Is the long-run relationship between retail bank and market interest rates in the Eurozone affected by multiple breaks? (with Olivier Darné)

Retail bank interest rate pass-through in the euro area countries: An investigation using the NARDL model (with Nicolas Rautureau)

## **Research stay**

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15.09.08-14.12.09 **Research stay for the joint-supervision doctorate** at the Chair of Macroeconomics and Monetary Economics, Department of Economics, Faculty of Economics and Social Sciences, University of Fribourg, Switzerland.

## **Summer School**

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2008 **Barcelona Banking Summer School**, Spain, attendance of courses of *Banking Theory*, Xavier Freixas and Jean-Charles Rochet, *Banking Regulation*, Luc Laeven, *Empirical Banking — Methodological Aspects*, Steven Ongena, *Empirical Banking — Imperfect Competition*, Moshe Kim, organized by the Barcelona Graduate School of Economics.

## **Grants and Scholarships**

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01.11.12-28.02.13 Postdoctoral fellowship in Banking and Finance financed by the "Banque Populaire – Caisse d'Epargne Chair of Finance" of the Foundation of the University of Nantes.

01.11.07-31.10.10 Ph.D. Scholarship of the French Ministry of Advanced Instruction, and Research

15.09.08-14.12.09 Research grant for international mobility of the International Doctoral College of the European University of Brittany

## **Conference presentations**

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2012

- 29<sup>th</sup> Symposium in Money, Banking and Finance, Nantes, 28-29 June

2011

- 10<sup>ème</sup> Journée d'Econométrie — Développements Récents de l'Econométrie Appliquée à la Finance, Nanterre, 23<sup>rd</sup> November
- Huitièmes Doctorales MACROFI, Rennes, 13-14 October
- 28<sup>th</sup> Symposium in Money, Banking and Finance, Reading, 23-24 June

2010

- 27<sup>th</sup> Symposium in Money, Banking and Finance, Bordeaux, 17-18 June
- Doctoral Meeting of Montpellier, 3<sup>rd</sup> edition, Montpellier, 3-5 May
- ADRES Doctoral Conference, Lyon, 22-23 January

2009

- 26<sup>th</sup> Symposium in Money, Banking and Finance, Orléans, 25-26 June
- 8<sup>th</sup> Journées Louis-André Gérard-Varet, Marseille, 15-16 June
- Augustin Cournot Doctoral Days, 6<sup>th</sup> edition, Strasbourg, 1-2 April

## **Seminar presentations**

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2012

- Seminar « Atelier Finance & Risque du LEMNA », IEMN (Institut d'Économie et de Management de Nantes) - IAE, University of Nantes, 15<sup>th</sup> November
- Seminar at the « Centre d'Économie de la Sorbonne », University of Paris 1 Panthéon-Sorbonne, 30<sup>th</sup> March
- Seminar « Jeunes Chercheurs », EconomiX, University of Paris West, Nanterre - La Défense, 15<sup>th</sup> March
- Seminar at the Department of Economics, Abteilung für Ökonomische Theorie und Quantitative Wirtschaftsforschung, Johannes Kepler Universität, Linz, 2<sup>nd</sup> March
- Applied economics seminar, CREM, University of Rennes I, 1<sup>st</sup> March

2009

- Ph.D. Course, University of Fribourg, Switzerland, 10<sup>th</sup> December
- Doctoral seminar CREM-PROJECT, University of Rennes I, 9<sup>th</sup> June

## **Refereeing activities**

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- International journals: Journal of Banking and Finance
- Conferences: 10<sup>th</sup> INFINITI Conference on International Finance

## **Software**

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- Desktop software: **LaTeX, Microsoft Office.**
- Scientific software: **Eviews 4.0, Gauss, Mathematica, Microfit 5.0, Rats 6.2, R 2.13.0, Visual Basic 6.0.**
- Programming languages: **Microsoft Access, Turbo Pascal.**
- Image editing software: **GIMP 2.8.**
- Bibliographic software: **JabRef 2.6.**
- Operating systems: **Microsoft Windows.**
- Databases: **Bloomberg, Datastream.**

## **Languages**

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- **English** and **Russian**: fluent
- **French**: near-native level
- **German**: B1+ level
- **Rumanian**: native language
- **Finnish** and **Luxembourgish**: courses for beginners

## **Miscellaneous**

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- Participation to Doctoriales de Bretagne, 11<sup>th</sup> edition, Saint-Malo, 29 November-4 December 2009
- Participation to the organization of the 2011 Meeting of the European Public Choice Society, Rennes, 28<sup>th</sup> April-1<sup>st</sup> May 2011

## **Interests**

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- Music (piano playing)